

CORPORATE GOVERNANCE REPORT

Proper corporate governance practices are fundamental in maintaining the market's confidence and creating added value for our stakeholders. As part of this effort and in order to prevent any conflicts of interest, roles and responsibilities are clearly defined and delegated among shareholders, the Board of Directors, management and other stakeholders. A detailed presentation of corporate governance at Resurs Holding AB (publ) ("Resurs Holding") is provided on the following pages.

Corporate governance/Management model/Governance and management

Resurs Holding is a Swedish public limited liability company whose shares have been listed on Nasdaq Stockholm since April 2016. The company's corporate governance is predominately based on Swedish law, the Swedish Financial Supervisory Authority's regulations, the company's Articles of Association and internal rules and policies. In addition to the regulations of the Swedish Companies Act (2005:551), the Swedish Annual Accounts Act (1995:1554) and the com-

Shareholders (holding exceeding 10%) at 31 December 2016:

Shareholder	Antal aktier	Holding in %
Cidron Semper Ltd.	69,865,318	34.9%*
Waldakt Aktiebolag	57,162,759	28.6%

**) On 21 February 2017, Semper Ltd divested 17,500,000 shares. After the sales, Cidron Semper Ltd. owns 52,365,318 shares corresponding to a holding of 26.18%.*

pany's Articles of Association, the company applies Nasdaq Stockholm's Rule Book for Issuers and the Swedish Corporate Governance Code (the "Code"), as well as other applicable Swedish and foreign laws and regulations related to listed companies.

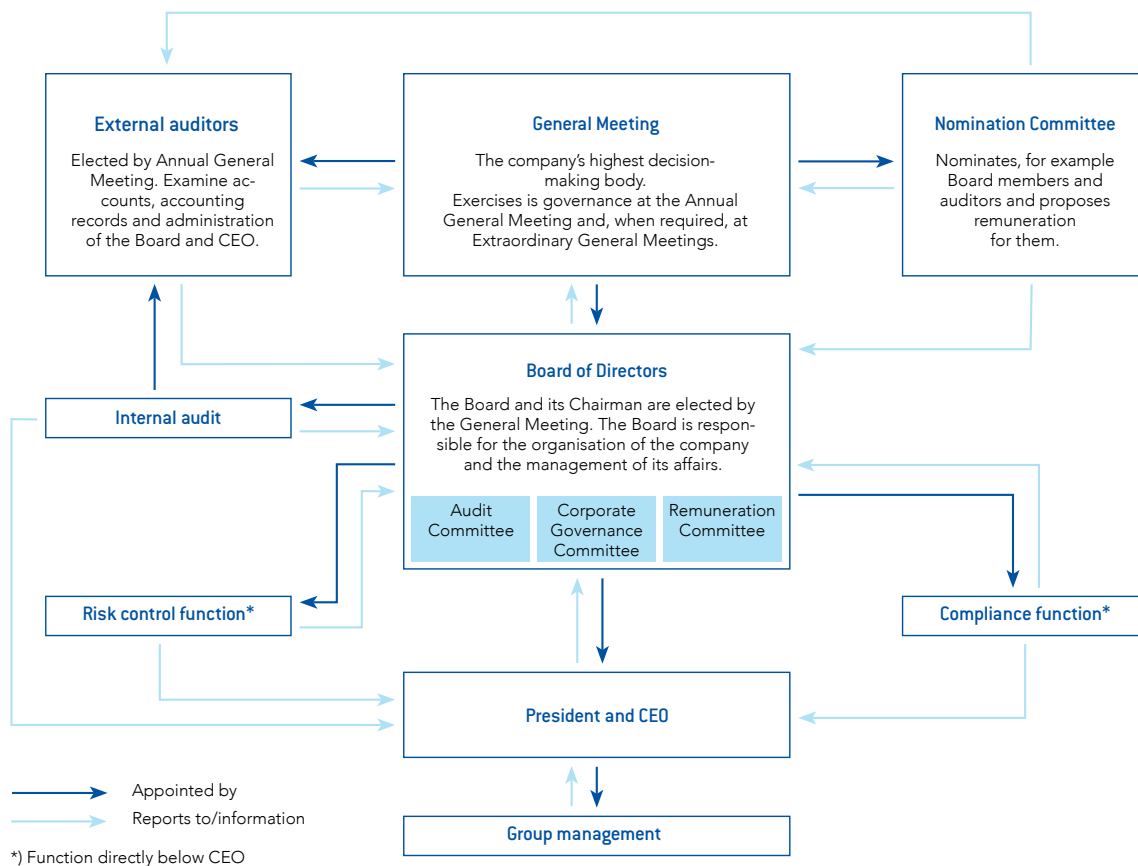
Swedish Corporate Governance Code

The Code applies to all Swedish companies whose shares are listed in a regulated marketplace in Sweden and must be observed as of the first day of trading. The Code stipulates a standard for sound corporate governance at a higher level of ambition than that of the Companies Act

and the minimum criteria stipulated in other regulations. The Code is based on the comply or explain principle, meaning that the company is not compelled to always comply with every rule of the Code, and is instead free to opt for other solutions that are deemed to better suit the circumstances in a particular case, provided that the company transparently reports every such deviation, describes the alternative solution, and states the reasons for said actions in its corporate governance report.

Resurs Holding has not deviated from any of the Code's rules since the IPO in 2016.

RESURS HOLDING'S CORPORATE GOVERNANCE STRUCTURE



Shareholders' role in corporate governance/ Largest shareholders

Resurs Holding's share register is maintained by Euroclear Sweden AB. At 31 December 2016, the company had a total of 200,000,000 shares.

General meeting of shareholders

In accordance with the Swedish Companies Act, the general meeting of shareholders is the company's highest decision-making body. The general meeting of shareholders can resolve every company matter that does not expressly fall under the exclusive expertise of another company body. At the Annual General Meeting (AGM), which must be held within six months of the end of the financial year, shareholders exercise their voting rights on matters including the adoption of the income statement and balance sheets, appropriation of the company's profit or loss, motions on discharge from liability for Board members and the CEO for the financial year, the election of Board members and auditors, as well as fees to be paid to Board members and auditors.

In addition to the AGM, Extraordinary General Meetings may also be convened. Pursuant to the Articles of Association, notice of a general meeting of shareholders must be announced in Post- och Inrikes Tidningar and by making the notice available on the company's website. Confirmation that the official notification has been issued must simultaneously be announced in Svenska Dagbladet. A press release in Swedish and English including the notice in its entirety is published ahead of every general meeting of shareholders.

The Chairman of the Board, the minimum number of Board members needed to form a quorum, and the CEO are to attend extraordinary meetings of shareholders. In addition to the aforementioned parties, AGMs must be attended by at least one member of the Nomination Committee, the auditor-in-charge, and, whenever possible, all Board members.

The company's Articles of Association do not include any specific stipulations concerning the election or dismissal of Board members, limitations to sales of shares or amendments to the Articles of Association. The Board does not currently hold any authority granted by a general meeting of shareholders to make a decision on Resurs Holding issuing any new shares or acquiring any own shares.

The AGM in 2016 was held on 4 April. In addition to the AGM, three Extraordinary General Meetings were held during the year with the aim of preparing for the IPO.

A total of 200,000,000 shares were represented at the 2016 AGM. The represented shares comprised 100 per cent of the total number of shares in the company.

The resolutions passed at the 2016 AGM included:

- Adoption of the income statement and balance sheet, and consolidated income statement and consolidated balance sheet.
- A resolution on the appropriation of the company's profit according to the adopted balance sheet.
- A resolution on the discharge from liability of Board members, the CEO and the Deputy CEO.
- The re-election of Board members Jan Samuelson, Mariana Burenstam Linder, Marita Odélius Engström, Christian Frick, Martin Bengtsson, Lars Nordstrand, Fredrik Carlsson, Anders Dahlgvåg and David Samuelson. Election of Jan Samuelson as Chairman of the Board.
- Election of auditors
- Determination of fees for Board members and auditors
- Adoption of instructions for the Nomination Committee

Resurs Holding's 2017 AGM will be held on 28 April 2017.

Right to participate in the general meeting

All shareholders who are entered in the extract from the share register concerning the status of the shareholders five days prior to the meeting (including Saturdays) and who registered their participation on time, pursuant to the stipulations in the notice, are entitled to participate in the meeting and to cast votes based on the number of shares that they hold. Shareholders who are unable to attend in person may be represented by a proxy. Shareholders may not be accompanied by more than two individuals.

In addition to registering with the company, shareholders whose shares are held in the custody of a trustee through a bank or other commercial papers institution must temporarily register their shares in their own name with Euroclear Sweden in order to be entitled to participate in the meeting. Shareholders should inform their trustees of this well in advance of the general meeting.

Resurs Holding's Articles of Association do not stipulate any limitations as to how many votes each shareholder may cast at a general meeting.

Nomination Committee

The Nomination Committee represents Resurs Holding's shareholders. The Nomination Committee is tasked with preparing and presenting motions for resolution, for example, determining the proposals on the number of and election of Board members, the Board Chairman,

fees for the Board of Directors and its Committees, the election of and fees for the company's auditors, and the process and criteria that are to govern the appointment of members of the Nomination Committee until the next AGM.

The focus of the Nomination Committee's efforts is on ensuring that the Board of Directors comprises members who collectively possess the expertise and experience to match the criteria that the shareholders impose on Resurs Holding's highest decision-making body, including the requirements that are stipulated in the Code. Accordingly, in the process of assessing candidates for the Board, the Chairman of the Board presents the Nomination Committee with the evaluation that has been conducted of the Board's work and of the individual members during the past year. The Nomination Committee is also given the opportunity to meet the Board's members. The Nomination Committee also makes preparations for the election of auditors. Shareholders are free to submit proposals to the Nomination Committee pursuant to the instructions posted on Resurs Holding's website.

The AGM resolves on principles for the composition of the Nomination Committee and its work. Ahead of the 2017 AGM, pursuant to Resurs Holding's principles for the Nomination Committee, the Committee is to comprise representatives of the four largest shareholders in terms of voting rights registered as owners in the share register maintained by Euroclear Sweden AB at 31 August of each year, as well as the Chairman of the Board. The Nomination Committee appoints its Chairman, who is to represent the largest shareholder in terms of voting rights, and to work in the interests of all shareholders. Resurs Holding announced the composition of the Nomination Committee ahead of the 2017 AGM on 13 October. The four largest shareholders of Resurs Holding on 31 August 2016 were: Nordic Capital via Cidron Semper Ltd, Waldakt AB, Swedbank Robur and Handelsbanken Fonder AB. Swedbank Robur relinquished its place in the Nomination Committee and therefore the Second AP Fund was asked to join the Committee as the fifth largest shareholder. The Nomination Committee comprises Committee Chairman Robert Furuhielm, for Nordic Capital's holding company Cidron Semper Ltd with a 34.9 per cent shareholding in Resurs Holding on 31 August, Martin Bengtsson for Waldakt AB (28.6 per cent), Staffan Ringvall for Handelsbanken Fonder AB (3.8 per cent), Ulrika Danielsson for the Second AP Fund (3.2 per cent) and Resurs Holding AB's Chairman Jan Samuelson. The current com-

position of the Nomination Committee is also posted on Resurs Holding's website. The Nomination Committee convened on seven occasions ahead of the 2017 AGM, and held interviews with candidates and discussions between meetings.

The Nomination Committee strives to achieve a balanced gender distribution among the members of the Board, in accordance with item 4.1 of the Code, and also prioritises a diverse and broad composition that covers all of the relevant areas in terms of expertise, experience and background.

The Nomination Committee's proposals for the 2017 AGM will be published in the forthcoming AGM notice on Resurs Holding's website.

Board of Directors

Following the general meeting of shareholders, the Board is the company's highest decision-making body and its highest executive body. The work of the Board is primarily governed by the Swedish Companies Act. The Board's work is also governed by the rules of procedure that are established annually by the Board. The rules of procedure govern such matters as the delegation of tasks and responsibilities among the Board, the Chairman of the Board and the CEO, and detail the procedures for the CEO's financial reporting. The Board also adopts rules of procedure for the Board's Committees. The Board's tasks include establishing strategies, business plans and budgets, submitting

interim reports, financial statements and adopting policies and policy documents. The Board must also monitor economic trends, ensure the quality of the financial reporting and control functions, and evaluate the company's operations based on the established targets and guidelines that have been adopted by the Board. Finally, the Board also decides on major investments and organisational and operational changes in the company. The Chairman of the Board is to monitor the company's earnings in close cooperation with the CEO, and chair Board meetings. The Chairman leads the Board's work and the Board members, and creates an open and constructive dialogue. The Chairman's tasks also include monitoring and evaluating the skills, work and contributions of individual Board members to the Board. In addition to the regular Board members, the CEO and CFO also participate in Board meetings. The Group's CGO (Chief Governance Officer) serves as the Board's secretary. Other members of Group management and other executives report on specific matters.

Evaluation of the Board

Once a year, the Board conducts a systematic evaluation during which Board members are given an opportunity to provide their views on approaches, Board material, their own and other members' work on the Board with the aim of improving the work of the Board and providing the Nomination Committee with a relevant basis for making decisions

ahead of the AGM. An evaluation was performed by an external company ahead of the 2017 AGM and the results were presented to the Board and the Nomination Committee.

Members of the Board

The members of the Board are elected on an annual basis by the AGM for the period until the end of the next AGM. According to Resurs Holding's Articles of Association, the Board is to comprise three to ten members elected by a general meeting. The Board currently comprises nine members elected by a general meeting for the period until the end of the 2017 AGM.

Under the Code, a majority of the AGM-elected Board members must be independent in relation to the company and its management. To determine whether a Board member is independent, a collective assessment must be made of all circumstances that may give reason to question a Board member's independence in relation to the company or its management, such as if a Board member has recently been employed by the company or one of its related companies. At least two of the Board members who are independent in relation to the company and its management must also be independent in relation to the company's major shareholders. In order to determine this independence, the scope of the member's direct or indirect relations to major shareholders must be taken into account. Major shareholders are defined under the Code as shareholders who

Members of the Board

Name	Function	Elected ¹⁾	Independent	Audit Committee	Remuneration Committee	Corporate Governance Committee	Board meeting attendance	Committee meeting attendance	Total fees	Own and related parties' shareholdings
Jan Samuelson	Chairman	2012	Yes	•	•		18/18	10/10	1,161 TSEK ⁴⁾	195,308
Martin Bengtsson ¹⁾	Board member	2012	No ^{2) 3)}	•		•	18/18	12/13	327 TSEK	0
Mariana Burenstam Linder	Board member	2015	Yes				14/18		361 TSEK ⁴⁾	31,407
Fredrik Carlsson	Board member	2012	Yes		•		18/18	3/3	369 TSEK ⁴⁾	138,254
Anders Dahlvig ¹⁾	Board member	2012	Yes				15/18		361 TSEK ⁴⁾	108,202
Christian Frick	Board member	2012	No ²⁾	•	•		17/18	9/10	308 TSEK	0
Lars Nordstrand ¹⁾	Board member	2014	Yes			•	17/18	6/6	449 TSEK ⁴⁾	64,994
Marita Odélius Engström	Board member	2015	Yes				18/18		275 TSEK	23,407
David Samuelson	Board member	2012	No ^{2) 3)}			•	17/18	6/6	310 TSEK	0

1) The following individuals were also former Board members of Resurs Bank and/or Solid prior to the foundation of Resurs Holding in 2012: Martin Bengtsson (Resurs Bank and Solid, since 2008), Anders Dahlvig (Resurs Bank, 2011) and Lars Nordstrand (Resurs Bank, 2011).

2) Not independent in relation to the company's major shareholders.

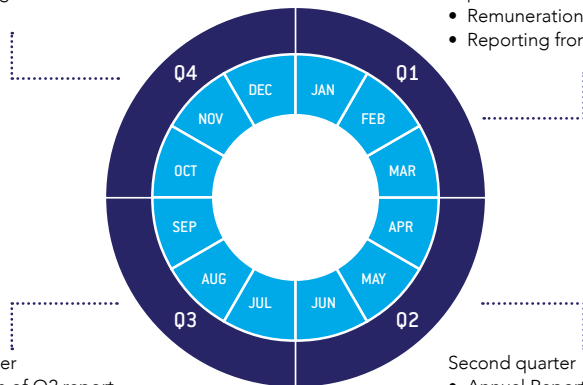
3) Not independent in relation to the company and its management.

4) Payment was made to Board member company; amount includes compensation for additional taxes.

The Board's work in 2016

Fourth quarter

- Adoption of Q3 report
- Operations-related matters
- Board's annual strategy meeting
- Credit matters, large exposures, problem credits
- Board evaluation
- Group recovery plan
- Reporting from control functions



First quarter

- Operations-related matters
- Audit plan for Intern Audit, Compliance and Risk Control Function
- Year-end report
- Application for listing on Nasdaq Stockholm
- Credit matters, large exposures, problem credits
- Remuneration of senior executives
- Reporting from control functions

Third quarter

- Adoption of Q2 report
- Operations-related matters
- Credit matters, large exposures, problem credits
- Audit plan for external audit
- Reporting from control functions
- IT review

Second quarter

- Annual Report and Annual General Meeting
- Statutory Board meeting
- Operations-related matters
- Approval of listing prospectus
- Decision on new share issue, yA Bank AS
- Credit matters, large exposures, problem credits
- Adoption of Q1 report
- Funding strategy
- Reporting from control functions

directly or indirectly control 10 per cent or more of the company's shares or voting rights.

Board Committees

Although the overall responsibility of the Board cannot be delegated, the Board institutes Committees from among its ranks that prepare, evaluate and monitor matters within each specific area ahead of decisions by the Board. Accordingly, the Board has instituted an Audit Committee, Remuneration Committee and Corporate Governance Committee. The Committee members and Chairmen are appointed by the Board and their work is governed by each Committee's rules of procedure.

Audit Committee

One of the primary tasks of the Audit Committee in accordance with Chapter 8, Section 49B of the Swedish Companies Act is to ensure that the Board meets its oversight requirements pertaining to auditing, accounting and financial reporting. The Audit Committee is also tasked with reviewing the processes and procedures for the aforementioned areas. In addition, the Audit Committee is to supervise the impartiality and independence of the auditor, evaluate the auditing practices and discuss the coordination between the external and internal auditing functions with the auditor. The Audit Committee is also to assist

Resurs Holding's Nomination Committee in producing candidates for external auditors and recommendations concerning fees to these auditors. The Audit Committee has three members: Jan Samuelson (Chairman), Christian Frick and Martin Bengtsson. The Audit Committee fulfils the requirements on auditing and accounting expertise as stipulated in the Swedish Companies Act.

Corporate Governance Committee

The Corporate Governance Committee's tasks include evaluating the Group's internal control and policies pertaining to compliance, risk control and internal audit, insofar as these do not influence the area of financial reporting, for which the Audit Committee is responsible. Among other matters, the Corporate Governance Committee is to evaluate observations and proposals for improvement measures based on reports submitted by the compliance function, risk control function and internal audit function, review Resurs Bank's internal capital and liquidity assessments, and monitor proposals on legislative amendments that may impact the Group's licenced operations. The Corporate Governance Committee is also to inform the Board of and provide recommendations on the results of these reviews and evaluations. The Corporate Governance Committee has three members: Lars Nordstrand

(chairman), Martin Bengtsson* and David Samuelson.

Remuneration Committee

The Remuneration Committee's task is to prepare matters concerning remuneration and other terms of employment for the CEO and the Group's senior executives. The Remuneration Committee prepares proposals on guidelines for such matters as the balance between fixed and variable remuneration, and the relation between earnings and compensation, the primary terms for bonus and incentive schemes, and the terms for other benefits, pensions, resignation/dismissal and termination benefits. The Remuneration Committee also prepares proposals on individual remuneration packages for the CEO and other senior executives within the Group. The Remuneration Committee is tasked with monitoring and evaluating the results of variable remuneration, and the Group's compliance with the guidelines for remuneration as adopted by a general meeting. The Remuneration Committee has three members: Jan Samuelson (Chairman), Christian Frick and Fredrik Carlsson.

CEO and other senior executives

The CEO is subordinate to the Board of Directors and is responsible for the company's operational management and its day-to-day business. The delegation of duties among the Board and the CEO is outlined in the Board's rules of procedure and the CEO's instructions. The CEO is also responsible for preparing reports and compiling information from management ahead of Board meetings and presents said material at the Board meetings.

Pursuant to the internal policy documents on financial reporting, the CEO is responsible for financial reporting at Resurs Holding and must thus ensure that the Board has sufficient information in order to be able to regularly assess the company and the Group's financial position. Accordingly, the CEO continuously keeps the Board informed of the performance of the business, the sales trend, earnings and financial position, the liquidity and credit trend, key business developments, as well as any event, circumstance or condition that could be assumed to be of significance for the company's shareholders. Furthermore, the CEO is to administer operative management and execute the decisions made by the Board.

Group management at Resurs Holding comprising nine individuals: CEO, CFO, COO, CSO, the heads of the three business areas and the IR & HR managers. Remuneration of senior executives can include fixed salary, long-term incentive programmes, pension and other benefits. The Extraordinary General Meeting on 10

*) Martin Bengtsson was a member up to and including 31 December 2016. Mariana Burenstam Linder became a member of 1 January 2017.

March 2016 resolved on remuneration guidelines that are to apply for remuneration of the CEO and other senior executives.

Remuneration of senior executives is to be determined by the Board in accordance with the guidelines on remuneration of senior executives approved by a general meeting and internal policy documents based on regulations on remuneration systems in banking and insurance operations applicable at any time. The Board proposes that the 2017 Annual General Meeting adopt the guidelines above, with the addition that pension benefits can be paid in exceptional cases according to collective agreements, such as those with the Swedish Trade Federation, Unionen & Akademikerförbunden. The Board's final proposed guidelines are presented in the notice of the Annual General Meeting.

Internal control

The Board's responsibility for internal control is governed by the Swedish Companies Act, the Annual Accounts Act (1995:1554), the Code and the applicable elements of the Swedish Financial Supervisory Authority's regulations and general recommendations. The procedures for internal control, risk assessment, control activities and monitoring regarding its financial reporting were designed to ensure reliable overall financial reporting and external financial reporting pursuant to IFRS, prevailing laws and regulations, and other requirements that must be complied with by companies listed on the Nasdaq Stockholm. These efforts involve the Board, Group management and other personnel.

Control environment

The Board has adopted a number of policy documents, which, along with the external regulatory framework, comprise the basis for Resurs Holding's control environment. All employees are responsible for complying with the adopted policy documents. The Board has adopted policy documents that govern the responsibilities of the CEO and the Board. The Board's rules of procedures stipulate that due to the consolidated situation, which includes Resurs Holding together with Resurs Bank, the Board is to ensure the presence of a risk control function (second line of defence), a compliance function (second line of defence) and an internal audit function (third line of defence), all of which are organisationally separated from one another. The control functions must regularly report on significant weaknesses and risks to the Board and CEO. The reports are to follow up on previously reported weaknesses and risks and account for each newly identified significant weakness and risk. The Board and CEO are to take the appropriate actions based on the control functions' reports as soon as possi-

Name	Position	Member of Group management since ¹⁾	Employed at Resurs since	Own and related parties' shareholdings	Warrants
Kenneth Nilsson	President and CEO ¹⁾	2012	1993	478,474	1,500,000
Peter Rosén	CFO/Deputy CEO	2015	2015	48,358	750,000
Patrik Hankers	Head of Consumer Loans ¹⁾	2012	2007	77,798	250,000
Ola Carlman	Head of Payment Solutions	2013	2013	52,841	250,000
Henrik Eklund	COO	2015	2006	52,841	250,000
Erik Frick	CSO	2012	2012	75,485	250,000
Marcus Tillberg	Head of Insurance	2013	2001	132,548	250,000
Barbro Tjärnlund	HR Manager ¹⁾	2012	2009	57,370	250,000
Gunilla Wikman	IR Manager	2015	-	4,600	0

1) Resurs Holding AB was founded in 2012. The following individuals held positions at Resurs Bank or Resurs Försäkringsaktiebolag prior to the foundation of Resurs Holding AB: Kenneth Nilsson (since 2001), Patrik Hankers (2010) and Barbro Tjärnlund (2009).

ble. The Board and CEO are to ensure that Resurs Holding has procedures in place to regularly follow up the actions it has taken based on the reports made by the control functions. Responsibility for maintaining an effective control environment and a regular focus on risk assessment and internal control regarding financial reporting is delegated to the CEO. However, responsibility ultimately lies with the Board. Group management regularly reports to the Board, pursuant to the adopted procedures. The CEO must regularly provide the Board with a written CEO report, including general commentary on significant events. As operative personnel in the first line of defence, managers at various levels within the Group are responsible for identifying and addressing any operational risks that have been identified.

Resurs Holding's Audit Committee continuously ensures the quality of Resurs Holding's financial reporting, while the Corporate Governance Committee ensures the quality of Resurs Holding's corporate governance, internal control, compliance, risk control and internal audit functions.

Risk assessment and control activities

Resurs Holding has implemented a model for assessing the risk of errors in the accounting and the financial reporting. The most significant items and processes in which the risk of material errors may typically exist include income-statement and balance-sheet items, lending to the public, intangible assets and financial instruments. Resurs Holding continuously monitors the effectiveness of the control of these items and processes.

Monitoring, evaluation and reporting

The Board continuously evaluates the information submitted by Group management. The Board regularly receives reports

from the business areas concerning Resurs Holding's financial position and reports from the Audit Committee regarding their observations, recommendations, and proposals on actions and decisions. The internal audit function, compliance function and risk control function regularly report their observations and proposals for actions to the CEO, the Board and certain Board Committees. The internal and external regulatory frameworks that govern financial reporting are communicated internally by way of training courses and policy documents, which are published on the Group's intranet.

Auditors

Ernst & Young AB (Jakobsbergsgatan 24, SE-111 44, Stockholm, Sweden), has served as the company's auditor since 2013, with Niklas Paulsson as the Auditor-in-Charge. Niklas Paulsson is an Authorised Public Accountant and a member of FAR, the institute for the accountancy profession in Sweden, as well as a licenced auditor for financial companies.

The auditor participates in a number of Audit Committee meetings and the Board meeting at which the annual report and consolidated financial statements are addressed. At this Board meeting, the auditor presents such matters as the financial information and discusses the audit with the Board members without the presence of the CEO or other senior executives.

The external auditing of the company's and subsidiaries' financial statements and accounts, as well as the Board's and CEO's administration, is conducted in accordance with generally accepted accounting policies.

The auditor's statement on the Corporate Governance Report is found in the 2016 Annual Report.



Jan Samuelson

Born in 1963. Chairman of the Board since 2012. Chairman of the Audit Committee and Remuneration Committee, member of Nomination Committee.

Education and professional experience: MSc in Economics and Business Administration. Former Senior Partner at Accent Equity and Senior Vice President, EF Education.

Other significant appointments: Chairman of Saltå Kvarn AB and Board member of Sdipotech AB.



Christian Frick

Born in 1976. Member of the Board since 2012. Member of the Audit Committee and Remuneration Committee.

Education and professional experience: MSc in Economics and Business Administration. Currently partner at NC Advisory AB, advisor to Nordic Capitals Fonder since 2003.

Other significant appointments: Board member of Nordnet AB, Nordnet Bank AB, NNB Intressenter AB, Cameron Intressenter AB, Itiviti Group Holding AB and Itiviti AB.



Martin Bengtsson

Born in 1970. Member of the Board since 2012. Member of the Audit Committee and Corporate Governance Committee.

Education and professional experience: MSc in Economics and Business Administration. Former Manager, Business development at SIBA Aktiebolag and Country Manager at SIBA Aktiebolag, Danish Branch. Currently Investment Manager at Waldir AB.

Other significant appointments: Board member of Waldir Aktiebolag.



Lars Nordstrand

Born in 1951. Member of the Board since 2012. Chairman of the Corporate Governance Committee.

Education and professional experience: BSc in Humanities, and Economics and Business Administration, CEO of Moderna Försäkringar and Deputy CEO of Inviki, major in the reserve.

Other significant appointments: CEO and Board member of Movestic Livförsäkring AB. Chairman of Anticimex Försäkringar AB. Board member of Modernac S.A Luxembourg. Deputy member of Försäkringsbranschens Arbetsgivareorganisations Service Aktiebolag.



Mariana Burenstam Linder

Born in 1957. Member of the Board since 2015.

Education and professional experience: MSc in Economics and Business Administration. Previously CEO of Nordic Management AB, ABB Financial Consulting, Ainax AB and member of the executive committee of Skandinaviska Enskilda Banken AB (publ) and founder of Burenstam & Partners AB.

Other significant appointments: Chairman of the Sweden-America Foundation. Board member of Investmentaktiebolaget Latour and BTS Group AB.



Marita Odélius Engström

Born in 1961. Member of the Board since 2015.

Education and professional experience: MSc in Economics and Business Administration, Authorized Public Accountant. Former CFO and Head of Process & Synergies, Skandia Nordic Group.

Other significant appointments: CEO of Fora AB.



Fredrik Carlsson

Born in 1970. Member of the Board since 2012. Member of the Remuneration Committee.

Education and professional experience: MBA, BSc in Business Administration. Former Global Head of Research, SEB Enskilda, Head of Equities, Second AP Fund and Vice President of Bank of America/Merill Lynch.

Other significant appointments: Chairman of the Board of Directors of Svolder Aktiebolag and Sten A Olssons Pensionsstiftelse. Board member of Novobis AB and Torsten och Wanja Söderbergs Stiftelser.



David Samuelson

Born in 1982. Member of the Board since 2012. Member of the Corporate Governance Committee.

Education and professional experience: MSc in Economics and Business Administration. Former management consultant at McKinsey & Company. Currently director at NC Advisory AB, advisor to Nordic Capitals Fonder.

Other significant appointments: Board member of Ellos Group Holding AB, NC Outdoor VI AB, NC Outdoor VII AB and Thule Group AB.



Anders Dahlvig

Born in 1957. Member of the Board since 2012.

Education and professional experience: BSc in Business Administration and MA in Economics. Former President and CEO of IKEA.

Other significant appointments: Chairman of Inter Ikea Holding BV. Board member of H & M Hennes & Mauritz AB, Axel Johnson Aktiebolag, Oriflame AG, Kingfisher Ltd, Pret a Manger Ltd and Dunkers stiftelser.

GROUP MANAGEMENT



Kenneth Nilsson

President and CEO since 2012.
Born: 1962.

Education and professional experience:
Economics and marketing studies. Former CEO of Solid Försäkringsaktiebolag.

Other current appointments:
CEO of Resurs Bank



Erik Frick

Chief Strategic Officer since 2012.
Born: 1982.

Education and professional experience:
B.Sc. in Business Administration, University of Växjö. M.Sc. Business & Corporate entrepreneurship, Chalmers University of Technology. Previously Head of Group CRM and Project management at CDON Group and Sales Manager at CDON AB.

Other current appointments:
Alternate member of the Board of Directors of Resurs Norden AB.



Peter Rosén

CFO and deputy CEO since 2015.
Born: 1968.

Education and professional experience:
MSc in Economics and Business Administration, University of Lund. Previously CFO Flügger group and CFO Leaf (today Cloetta) Scandinavia.

Other current appointments:
Member of the Board of Directors of yA Bank AS



Marcus Tillberg

Head of Insurance since 2013.
Born: 1975.

Education and professional experience:
BSc in Business Administration, Valdosta State University. Previously Executive vice president of Solid Försäkringsaktiebolag.

Other current appointments:
Alternate member of the Board of Directors of Kerstin Tillberg AB.



Patrik Hankers

Head of Loans since 2012.
Born: 1965.

Education and professional experience:
Economy studies, University of Gothenburg. BSc in Communication and Media, University of Jönköping. Previously Head of Affiliates and Consumer Finance, SEB, Sales Manager Consumer Loans, Resurs Bank and Head of Business Area Consumer Market, the Resurs Group.

Other current appointments: –



Barbro Tjærnlund

HR Manager since 2012.
Born: 1959.

Education and professional experience:
BSc in Local Government Administration, University of Gothenburg. Previously Lead HR business partner at Astra Zeneca.

Other current appointments:
Alternate member of the Board of Directors of Anteris AB.



Ola Carlman

Head of Payment Solutions since 2013.
Born: 1968.

Education and professional experience:
Studies in Economic history and Law and Real Estate Broker Exam, University of Gothenburg. Previously Head of Sales & Marketing at Ikano Finance Management and Handelsbanken Finans.

Other current appointments: –



Gunilla Wikman

Investor Relations Manager since 2015.
Born: 1959.

Education and professional experience:
MSc in Economics and Business Administration, Stockholm School of Economics. Previously Head of Communication at SEB Group, the Swedish Central Bank and the Swedish Bank Support Authority.

Other current appointments:
IR Manager in Edgware AB, Member of the Board of Directors of Hoist Finance AB (publ) and AMF Fonder AB. Owner of Carrara Communications AB.



Henrik Eklund

Chief Operating Officer since 2015.
Born: 1974.

Education and professional experience:
Master of Laws (L.L.M.), Lund University. MSc in Business and Economics, Business Administration and Management, Lund University. Previously Sales and Marketing Manager and COO at CDON AB. At Resurs since 2006, e.g. as CIO. (publ).

Other current appointments: –